

REPORT FOR: PENSION BOARD

Date of Meeting: 8 November 2017

Subject: Information Report – Work Programme
2017-18

Responsible Officer: Dawn Calvert, Director of Finance

Exempt: No

Wards affected: All

Enclosures: None

Section 1 – Summary

This report invites the Board to comment on a suggested work programme up to the end of the 2017-18 financial year.

For Information

Section 2 – Report

1. At its meeting on 20 July 2017 the Board considered a work programme for the remainder of the 2017-18 financial year which, together with an update on the Board's current position, is as follows:

Matter for Consideration	Board Position
Pensions Administration – Performance monitoring	Proposals developed 12 July 2017 .Quarterly report from 8 November 2017
Review of Internal Controls at fund managers	2016 reports: reviewed 12 July 2017 and 12 September 2017. 2017 reports from 22 March 2018
Risk Register	Pension Fund Risk Register considered on 12 July 2017. Pension Board Risk Register for 22 March 2018
Annual Report and Financial Statement for year ended 31 March 2017 including External Audit report	Draft Report 20 July External Audit Report to 8 November Meeting
Scheme Advisory Board Local Pension Board Survey	Reviewed 12 July and 8 September 2017 and survey response submitted
Use of CIPFA Pension Administration Benchmarking Club	Use of performance indicators and benchmarking service reviewed 12 July 2017
Latest Pension Fund Committee Meeting	Considered at each meeting of Board
Knowledge and skill requirements	Reviewed 12 September 2017
London CIV and its approach to Environmental, Social and Governance Issues	Presentation from London CIV to Pension Board 12 September 2017
External Audit Plan	Report received on 7 March 2017
Training Programme 2017-18	Considered on 2 November 2016
Environmental, Social and Governance Issues	To be considered at future meetings
Funding Strategy Statement	Considered draft Statement on 7 March 2017
Long term cashflow and funding	To be considered by Pension Fund Committee on 28 June 2017 and Board on 12 September 2017
Investment Strategy Statement	Considered draft Statement on 7 March 2017
Governance Compliance Statement	Considered draft Statement on 7 March 2017
Communications Policy Statement	Considered draft Statement on 7 March 2017
Latest Pension Fund Committee Meeting	Considered at each meeting of Board

2. A suggested work programme for the remainder of 2017-18 on which the Board's comments are invited is as follows:

21 November 2017 – Pension Fund Committee

All members of the Board are invited to attend the training session starting at 17.30 and the Committee at 18.30.

7 March 2018 – Pension Fund Committee

All members of the Board are invited to attend the training session starting at 17.30 and the Committee at 18.30.

Meetings of Pension Board on 22nd March 2018

- External Audit Plan
- Long term cashflow and funding
- Revised Investment Strategy Statement
- Latest Pension Fund Committee Meeting
- Pensions Administration – Performance monitoring
- Review of Internal Controls at fund managers
- Environmental, Social and Governance Issues
- Training Programme 2018-19
- Pension Board Election of Board Members 2018
- Review of Pension Fund Statements:
 - Funding Strategy Statement
 - Long term cashflow and funding
 - Investment Strategy Statement
 - Governance Compliance Statement
 - Communications Policy Statement

Financial Implications

3. There are no financial implications arising directly from this report.

Risk Management Implications

4. The Pension Fund has its own risk register .which covers all risks which might arise from this report.

Equalities implications

5. There are no direct equalities implications arising from this report.

Council Priorities

5. Whilst the financial health of the Pension Fund and the employer's contribution affects the resources available for the Council's priorities there are no impacts arising directly from this report.

Section 3 - Statutory Officer Clearance

Name:	Dawn Calvert	<input checked="" type="checkbox"/>	Director of Finance
Date:	25 October 2017		

Ward Councillors notified:	NO
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Section 4 - Contact Details

Contact: Iain Millar, Treasury and Pensions Manager 0208 424 1432

Background Papers - None